

ATLANTA | PROPERTY | GROUP

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Atlanta Property Group Acquires 1000 Parkwood

Cumberland/Galleria Building is APG's Eighth Purchase in Past Three Years

ATLANTA (June 4, 2013) – Atlanta Property Group, a locally based real estate investment firm, said today it has closed on its acquisition of 1000 Parkwood, a 212,565-square-foot office building in the heart of Atlanta's Cumberland/Galleria submarket.

The 10-story, LEED Gold-certified building at 1000 Parkwood Circle in Cobb County is located just northeast of the intersection of I-285 and I-75. Built in 1985, the recently renovated building is 87 percent leased.

Jay O'Meara, Justin Parsonnet and Will Yowell of CBRE represented the seller in the transaction, the terms of which were not disclosed.

"1000 Parkwood is a perfect fit for our portfolio of well-located, value-oriented properties that provide tenants with high-quality office space at outstanding prices," said Court Thomas, an Atlanta Property Group partner. "With its easy access to all parts of metro Atlanta, this is an immensely appealing facility."

1000 Parkwood marks the eighth acquisition, [totaling 1.6 million square feet](#), completed by Atlanta Property Group since mid-2010; [the acquisitions total 1.6 million square feet](#). Two of the other properties purchased in that timeframe also are in the Cumberland/Galleria submarket: the 124,000-square-foot 280 Interstate North and the 70,000-square-foot Paces Cumberland.

The purchase of 1000 Parkwood follows Atlanta Property Group's recent acquisition of the the 535,000-square-foot Northcreek Office Park in Buckhead.

The 1000 Parkwood transaction brings Atlanta Property Group's portfolio to 2.9 million square feet in 16 properties. "We are continually seeking future investment opportunities across the metro Atlanta area," Thomas said.

Austin Chase, Atlanta Property Group's Director-Leasing, and Josh Baine, will

handle leasing for 1000 Parkwood.

About Atlanta Property Group

Atlanta Property Group is a real estate investment firm that focuses exclusively on owning and operating multi-tenant office buildings in Atlanta. APG was founded in 2003 by partners Jonathan Rodbell and Court Thomas. The firm's portfolio totals 2.9 million square feet in 16 assets, each offering a great location, functional space and relationship-driven service to value-conscious tenants.

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