



## **Atlanta Property Group Expands Proven Third-Party Platform to the Broader Market**

*In response to the challenges facing the office market, APG focuses on growing its management and leasing business; increasing industrial portfolio*

**ATLANTA** (February 15, 2023) — Leading Atlanta full-service real estate firm Atlanta Property Group (APG) announces it is more broadly deploying its established third-party platform, which includes property management, construction management, and leasing, to the Atlanta market. APG, which recently celebrated its 20th anniversary, has continuously refined and improved its property management and leasing strategies, becoming a market leader in office building performance. Expanding its third-party business will enable the firm to deploy these strategies for the benefit of other owners as the office market navigates the current headwinds. In addition, APG will focus on industrial acquisitions as the firm continues to grow its long-established investment business.

Over the past year, APG created a solid foundation for its new initiatives. In 2022, APG gained nearly 1 million square feet of new third-party business, which encompasses 460,000 square feet of office and 520,000 square feet of industrial. Through its established third-party platform, APG believes that with the right operations and strategies, non-trophy assets can come through the current environment healthy and well-positioned to thrive. APG's Austin Chase is charged with leading the expansion of the firm's third-party business as Managing Partner, Real Estate Services.

"Successful day-to-day management and leasing is a crucial component in determining which office buildings will weather the current climate," said Chase. "For the past twenty years APG has been largely focused on operating and leasing non-trophy buildings, and now our team stands ready to deploy our proven strategies to assist owners and investors in navigating this challenging market. We think like owners because we are owners. We have the platform and capabilities to sit on the same side of the table with our owner clients to face challenges head on, roll our sleeves up and come out the other side successful."

Another key differentiator of APG's operations platform is its commitment to decarbonization. APG has a strong track record of employing climate-conscious initiatives that has allowed its managed assets to operate with a carbon intensity significantly lower than the market average. In addition, these efforts are proven to lower operating costs. APG's commitment currently includes three Atlanta assets with on-site solar plants: Palisades, One Point Royal, and Peachtree 25th.

APG's investment platform remains active with Shep Dinos leading those efforts as Managing Partner, Investments. The firm's owned portfolio consists of 1.9 million square feet of office properties and 700,000 square feet of industrial properties. Last year, APG acquired 950,000 square feet of industrial



space across eight buildings, and as the industrial market continues to experience strong fundamentals, the firm plans to grow its industrial portfolio significantly in 2023. APG is currently targeting existing properties in the Atlanta, Charlotte, Nashville, Raleigh and Central Florida markets.

“We spent the past year not only planting our flag in the industrial sector, but bulking up our portfolio with well-located, competitive buildings in the most highly sought-after markets across the southeast,” said Dinos. “With the office sector facing strong headwinds, we will continue targeting new industrial investment opportunities, and are confident we will build upon this momentum in 2023.”

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#### **About Atlanta Property Group**

Atlanta Property Group (APG) is a real estate investment firm that focuses on owning and operating office and industrial properties in the southeast. Since being founded in 2003, APG has executed nearly \$2 billion of principal transactions. The firm currently owns or operates nearly 4.5 million square feet of office and industrial properties. To learn more about APG, visit its [website](#) or follow along on [LinkedIn](#).