



### **Atlanta Property Group Adds to Growing Industrial Portfolio in Key Infill Market**

*Firm announces the purchase of 2395 Pleasantdale in Norcross, its 13<sup>th</sup> distribution building acquired since 2022*

**ATLANTA** (January 19, 2024) — Atlanta Property Group (APG), a leading Atlanta full-service real estate firm, today announces it has purchased 2395 Pleasantdale, a 100,000-square-foot building in Norcross, Georgia. The distribution building is the latest addition to APG’s growing industrial portfolio, signaling the firm’s continued focus on investing in key assets within strategic infill markets.

Located at 2395 Pleasantdale Road, the building is in the heart of Norcross, one of the strongest performing industrial submarkets in the Atlanta metro. The property sits directly on Pleasantdale Road and is within one mile of I-85 and less than two miles of the I-285 interchange. 2395 Pleasantdale features suites ranging from 5,000 to 12,000 square feet, 13 dock-high doors and 21’ clear heights. The building is 94% leased to nine tenants.

“2395 Pleasantdale is well equipped for tenants serving Atlanta, located in a submarket that continues to experience tremendous growth,” said Smith Haverty, partner at APG. “We remain steadfast in our plans to grow our industrial portfolio and are currently targeting several new investment opportunities across the southeast.”

APG has remained an active participant in the industrial market, deploying over \$135 million of capital since 2022. As the industrial market continues to experience strong fundamentals, APG plans to invest \$100 million of committed equity into existing distribution properties in the Atlanta, Charlotte, Greenville, Savannah, Nashville, Raleigh and Central Florida markets by the end of 2024.

APG also owns 1.9 million square feet of office properties in metro Atlanta. In addition, since announcing in 2023 that it is more broadly deploying its established third-party platform, which includes property management, construction management, leasing and accounting, APG has added more than two million square feet of assignments.

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#### **About Atlanta Property Group**

Atlanta Property Group (APG) is a real estate investment firm that focuses on owning and operating office and industrial properties in the southeast. Since being founded in 2003, APG has executed over \$2 billion of principal transactions. The firm currently owns or operates over 5.2 million square feet of office and industrial properties. To learn more about APG, visit its [website](#) or follow along on [LinkedIn](#).